



PPP Loan Forgiveness Health Insurance Calculation

DATE (this sheet should be prepared for each period within the covered period)

Period May 2020

Disclaimer: One size fits one
This spreadsheet does not fit all situations.
It must be customized for your business

	Insurance Costs Per Invoice	Withheld From Employee Paycheck	Insurance Cost Born By Business	Adjusted For Partial Period*
Employee 1	850.00	100.00	750.00	653.23
Employee 2	795.00	100.00	695.00	605.32
Employee 3	2,347.00	1,685.00	662.00	576.58
Employee 4	859.00	100.00	759.00	661.06
Employee 5	560.00	50.00	510.00	444.19
Employee 6	784.00	100.00	684.00	595.74
Employee 7	1,864.00	986.00	878.00	764.71
Total	8,059.00	3,121.00	4,938.00	4,300.84
			Eligible for forgiveness	4,300.84

* the above insurance assumes only 27 days fall within the covered period